

OPENING DOORS OF OPPORTUNITY



Open Doors of Opportunity Today!

Children's Tuition Fund of PA supports and advocates for educational choice and innovation through scholarship tax-credit programs. These programs provide parents the opportunity to choose an education that is the best fit for their children.

Join us by engaging our schools, communities and families in school choice advocacy in Pennsylvania.

For more information contact:

Catherine Long, Program Specialist

Catherine_Long@acsi.org | 717.285.3022

childrenstuitionfund.org



Children's Tuition Fund

A Ministry of **ACSI**

Tax Credits for **PENNSYLVANIA** Businesses

Open the Doors,

Mission/Purpose

Children's Tuition Fund (CTF) provides scholarships for economically qualified children to attend approved schools in Pennsylvania.

CTF is primarily funded through three Pennsylvania Tax Credit Programs:

- Educational Improvement Tax Credit (EITC)
- Pre-Kindergarten Tax Credit (PKTC)
- Opportunity Scholarship Tax Credit (OSTC – reside within the attendance radius of a low-achieving school)

The CTF Program

- Organized in 2001
- Supports students through scholarships
- Annual contributions are in excess of \$3 million
- Supports national and local advocacy for parental school choice

Services Provided

- Educating leadership
- Current EITC/OSTC materials
- Assistance with application
- Advocacy efforts
- Small/large group presentations

Students/Parents

EITC & Pre-K: Household annual income less than \$96,676 plus \$17,017 for each dependent member of the household. The scholarship awarded may not exceed the actual amount of tuition.

OSTC: EITC requirement + student must also reside within the attendance radius of a low-achieving school. The scholarship awarded may not exceed \$8,500 per student.

Fill the Classrooms!

Scholarships Awarded

With contributions from businesses and individuals, Children's Tuition Fund of PA has been able to provide over 1,000 scholarships every year.

How can you get involved?

Pennsylvania businesses can participate either in the EITC or the OSTC program and receive up to 90% tax credit for its approved donations to a scholarship organization. For Pre-K contributions a business may receive a tax credit equal to 100% for the first \$10,000 contributed and then 90% for any additional amount. Individuals can also take advantage of the Tax Credit Programs by becoming part of a Special Purpose Entity.

Business Eligibility

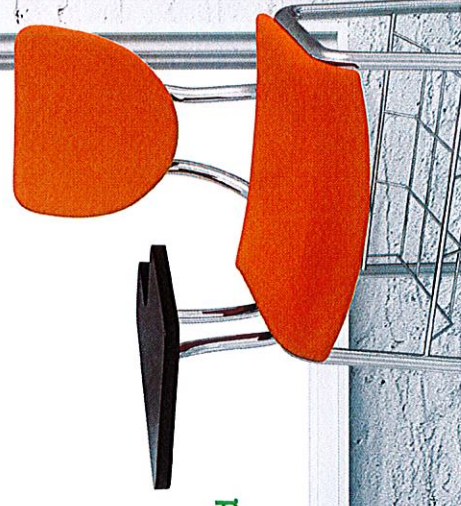
Generally, businesses can participate in these programs. Visit childrenstuitionfund.org for exceptions.

Individual Eligibility

Individuals can participate freely, with the exception of government and non-profit employees. But wait, don't panic, visit childrenstuitionfund.org for additional information.



Children's Tuition Fund





Special Purpose Entity Commitment Form

I would like to submit my intention to participate in and become a member of an LLC as part of a Special Purpose Entity for the sole purpose of participating in the PA Education Tax Credit program.

Your commitment to participate in a special purpose entity is a 2-year commitment. If you are only able to give for one year, please note that special conditions may apply. We will contact you with additional information.

If you are an individual or two individuals signing jointly:

Name Additional Name if filing jointly

Address Email Phone Number

If you are joining as a business:

Business Name Contact Name

Address Email Phone Number

Amount of contribution for each year of a 2-year commitment: Signature of Intended Participant:
\$ _____

To children attending the following EITC/OSTC qualified schools (*Funds that are not designated and will be applied to the General Fund*):

Name of School: _____ Amount: \$ _____
Name of School: _____ Amount: \$ _____
Name of School: _____ Amount: \$ _____
General Fund: _____ Amount: \$ _____

Email completed form to catherine_long@acsi.org.

You will be notified via email and/or phone call when a new Special Purpose Entity application is approved by the state and will need to respond with a signed Joinder Agreement within 10 days of notification. Your contribution will be due within 20 days of notification.

Thank you for your support of the students and families seeking educational choice.

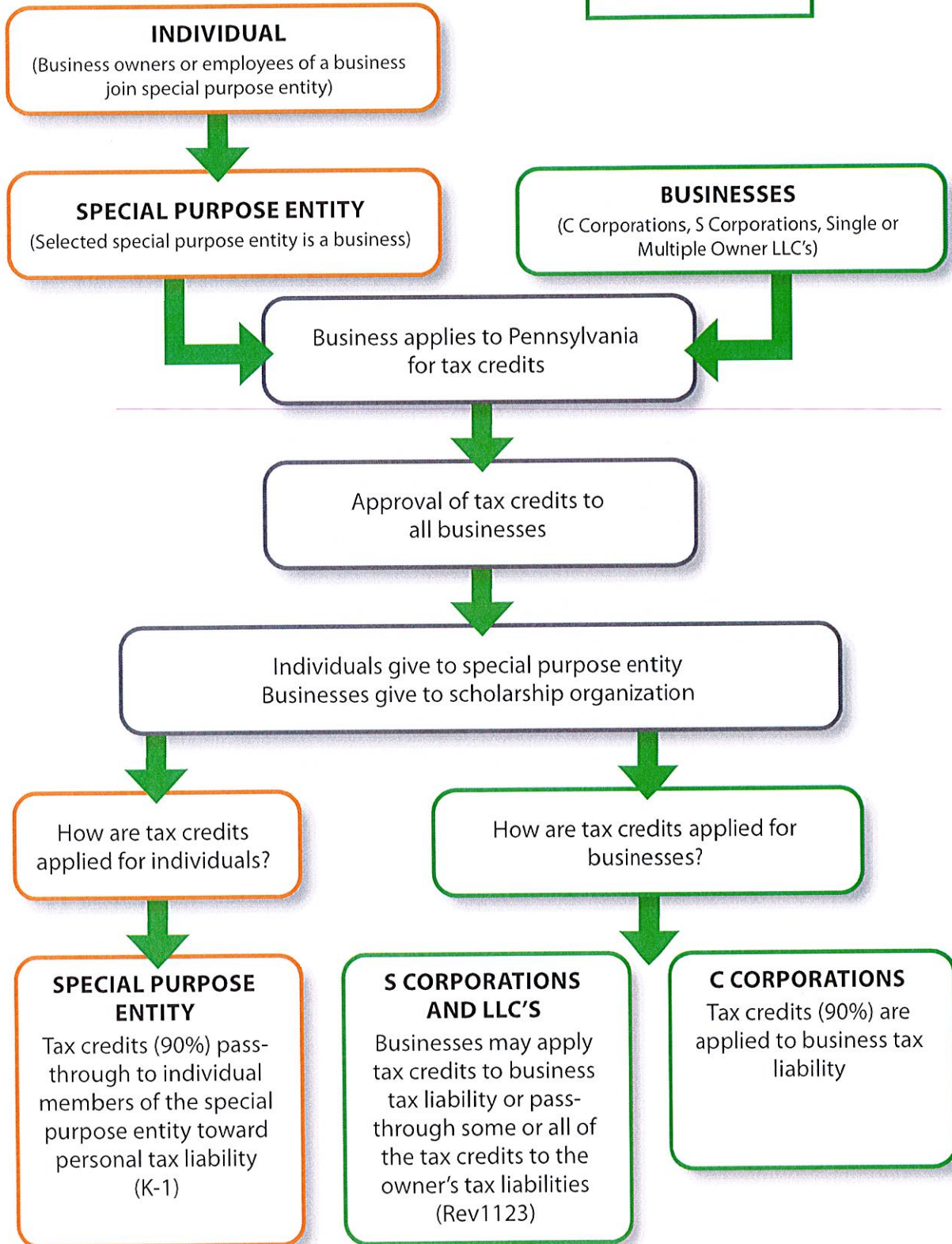
Referred to CTF by: _____
Name and Email or Phone Number

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717-285-3022 ext. 1 - 719-867-5273
childrenstuitionfund.org



Children's Tuition Fund

PENNSYLVANIA



PA EDUCATIONAL TAX CREDITS FOR INDIVIDUALS

Overview

Are you an individual who owns or works for a business and has a Pennsylvania tax liability?

You can join a Special Purpose Entity (SPE) to take full advantage of the PA Educational Improvement Tax Credit (EITC) programs. These pass-through entities are created to direct EITC/PKTC (Early Education or Pre- K) funds to families of private schools.

By joining an SPE, qualified individuals can contribute through the EITC or Pre-K programs and designate the school(s) of their choice to receive their funds.

Participating individuals will:

- Receive credits towards their individual PA Tax liability
- Receive 90% of their contribution in Tax Credits for a 2-Year Commitment
- Help the school of your choice to succeed even more
- Become enthusiastic recruiters of other participants

If an individual gives \$1,000 they would receive a tax credit of \$900. This does not guarantee a refund (in this or any particular amount). Refunds are always dependent on an individual's personal tax information/liability. Example: An individual has a tax liability with the state of \$1,200. They give a contribution of \$1,000 to their designated school through an approved SPE. \$900 is applied as a tax credit to the \$1,200 owed to the state. Therefore, the amount sent to the state would now be \$300. This is a win for you and your designated school! You receive a tax credit, while helping students and the school of your choice.

Individual Member Eligibility

- Work for a business or own a business
- Does not work for a non-profit or a government entity (possible exceptions)
- Commits to participate and contribute for 2 years
- Has a minimum tax liability of \$1,000 each year and agrees to a minimum commitment level of \$1,000 per year

YEAR 1

1. Determine your Personal Tax Liability (PA-40)
2. Review and Sign the Operating Agreement/Joinder
3. E-mail the signed Operating Agreement to Catherine_Long@acsi.org and wait for confirmation from SPE that your joinder has been accepted
4. Submit contribution - Contribution is Due when the state approves the SPE application
5. Receive a K-1 Tax Form from your SPE and give to your tax preparer or accountant.

YEAR 2

1. Review and Sign Contribution Agreement
2. Email Agreement to Catherine_Long@acsi.org
3. Submit contribution - Contribution is Due when the state approves the SPE application
4. Receive a K-1 Tax Form from SPE and give to your tax preparer or accountant

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